

06 October 2025

MOLECULAR ENERGIES LIMITED
("the Company")
NEWSLETTER TO SHAREHOLDERS



The Company sets out below a summary of the current financial position and prospects of the Company:

- 1) The Company has at this time no operating businesses nor has it any current income.
- 2) No officers of the Company receive any remuneration.
- 3) President Petroleum S.A. was forced into bankruptcy and liquidation in August 2025 due to a series of unforeseen and materially adverse circumstances outside of the control of the Company. The directors, after the bankruptcy, consider that no monies due to the Company from that source in payment of debt or interest will be recoverable.
- 4) The Company by not continuing to trade is not incurring any new trading debt or liabilities.
- 5) An ongoing review of the financial situation is continuing taking into account any prospects for the future including whether the Company's financial position can be stabilised sufficiently in order for some form of re-capitalisation in order to re-start the Company with a new, refreshed business portfolio.
- 6) However shareholders shall be aware that without voluntary creditor and shareholder support the Directors do not rule out the prospect of near term insolvent dissolution. The Directors view the Company as having a negative value and accordingly shareholders should consider the value of their shareholding accordingly and in the light of the above but for the avoidance of doubt the Company makes no recommendation or representation in respect thereof.
- 7) It is projected that a final decision will be made by the start of the New Year 2026 if not before.